



RIVER HILLS SKI CLUB

Lodge • Killington, Vermont

	Variance to LY Actual	2015-2016 BUDGET	6/1/2015 THRU YTD ACTUAL	6/1/2015 THRU YTD ACTUAL Variance	6/1/2014 THRU BUDGET	6/1/2014 THRU YTD ACTUAL	6/1/2014 THRU YTD ACTUAL Variance
OPERATING INCOME							
INTEREST INCOME	0	5	6	1	5	5	-0
Lodge Revenue:							
Bin Rental	85	700	800	100	700	615	-85
Lodge Room Revenue	1,533	40,000	26,480	-13,520	40,000	38,467	-1,533
Penalties & Fines	75	150	75	-75	150	75	-75
Vouchers	1,600	5,000	4,150	-850	5,000	3,400	-1,600
TOTAL LODGE REVENUE	3,293	45,850	31,505	-14,345	45,850	42,557	-3,293
CIF	1,220	4,950	4,565	-385	4,950	3,730	
Furnace Assessment	1,050	2,650	2,350	-300		1,600	
CAPITAL IMPROVEMENT FUND (CIF)	2,270	7,600	6,915	-685	4,950	5,330	380
DISCRETIONARY MAINTENANCE FUND (DMF)	1,060	3,900	3,320	-580	3,900	2,840	-1,060
Member Initiation Fees	1,200	3,000	800	-2,200	3,000	1,800	-1,200
Membership Dues	2,140	15,000	13,370	-1,630	15,000	12,860	-2,140
TOTAL DUES & INITIATION CIF DMF	6,670	29,500	24,405	-5,095	26,850	22,830	-4,020
TOTAL OPERATING INCOME	9,963	75,355	55,916	-19,439	72,705	65,392	-7,313
TOTAL INCOME (including Activities)	9,001	94,555	73,851	-20,704	91,905	85,554	-6,351
OPERATING EXPENSES							
ADMINISTRATION EXPENSES:							
Board Meetings	207	300	254	-46	300	93	-207
CSC	200	300	120	-180	300	100	-200
Handbook & Roster	0	0		0	0	0	0
E&O Insurance	125	1,850	1,725	-125	1,850	1,725	-125
Miscellaneous	52	775	294	-481	500	723	223
Returned Checks	0	0	0	0	0	0	0
Skizette / Website	510	1,000	874	-126	1,000	490	-510
Supplies	100	100	0	-100	100	0	-100
TOTAL ADMINISTRATION EXPENSES	1,194	4,325	3,267	-1,058	4,050	3,131	-919
CAPITAL EXPENSE	9,000	9,000	6,721	-2,279	2,500	0	-2,500
DMF EXPENSES:							
Alarm Service	239	800	561	-239	800	561	-239
Maintenance	561	2,400	1,897	-503	2,400	1,839	-561
Work Weekend Food	372	700	333	-367	700	328	-372
Work Weekend Projects	603	800	313	-487	800	197	-603
TOTAL DMF EXPENSE	1,775	4,700	3,104	-1,596	4,700	2,925	-1,775
LODGE USAGE EXPENSES							
LODGE FOOD:							
Chef	950	4,000	3,640	-360	4,000	3,050	-950
Dishwasher	355	3,600	3,575	-25	3,600	3,245	-355
Food purchases	-150	6,500	4,075	-2,425	6,500	6,650	150
TOTAL LODGE FOOD	1,155	14,100	11,290	-2,810	14,100	12,945	-1,155
LODGE SERVICES:							
Cleaning	2,770	6,000	4,145	-1,855	6,000	3,230	-2,770
Mowing & Tree service	600	1,500	900	-600	1,500	900	-600
Pest Control	800	800	0	-800	800	0	-800
Plow & sand	35	1,900	1,035	-865	1,900	1,865	-35
Shopping	40	1,500	1,800	300	1,500	1,460	-40
Trash	194	700	485	-215	700	506	-194
TOTAL LODGE SERVICES	4,439	12,400	8,365	-4,035	12,400	7,961	-4,439
LODGE SUPPLIES:							
Fire Wood	125	800	735	-65	800	675	-125
Food Staples	-400	1,800	1,263	-517	1,300	2,200	900
Lodge furnishings	250	250	0	-250	250	0	-250
Supplies & misc	-134	1,100	1,221	121	1,000	1,294	294
TOTAL LODGE SUPPLIES	-219	3,950	3,240	-710	3,350	4,169	819
LODGE UTILITIES:							
Cooking gas	231	1,000	557	-443	1,000	769	-231
Electricity	203	2,500	1,816	-684	2,500	2,297	-203
Fuel	449	7,300	3,665	-3,635	7,300	6,851	-449
Telephone & Internet	59	1,600	1,929	329	1,600	1,541	-59
TOTAL LODGE UTILITIES	942	12,400	7,966	-4,434	12,400	11,456	-942
TOTAL LODGE USAGE EXPENSES	6,317	42,850	30,861	-11,989	42,250	36,533	-5,717
LODGE FIXED EXPENSES:							
Insurance	89	5,500	5,632	132	5,100	5,411	311
Real Estate Taxes	97	9,800	10,783	983	10,000	9,703	-297
TOTAL LODGE FIXED EXPENSES	186	15,300	16,415	1,115	15,100	15,114	14
TOTAL OPERATING EXPENSE	18,472	76,175	60,368	-15,807	68,600	57,703	-10,897
TOTAL EXPENSE (including Activities)	16,896	95,375	78,507	-16,868	88,300	78,479	-9,821
OVERALL PROFIT & LOSS	-7,896	-820	-4,657	-3,837	3,605	7,076	3,471
ACTIVITIES							
ACTIVITIES REVENUE:							
Club races	0	0		0	0		0
General meetings	0	0		0	0		0
Holiday party	500	500		-500	500		-500
Misc (Pins, T-shirts, caps, stickers)	0	0		0	0		0
New Years party	500	500		-500	500		-500
Other activities / Gen Mtg 50:50 / Raffles	200	200		-200	200		-200
September picnic	0	0		0	0		0
Ski lift tickets	-1,892	18,000	16,335	-1,665	18,000	19,892	1,892
Snow ball	-180	0		0	0	180	180
Spring fling	-90	0	1,600	1,600	0	90	90
TOTAL ACTIVITIES REVENUE	-962	19,200	17,935	-1,265	19,200	20,162	962
ACTIVITIES EXPENSES:							
Club races	-985	0	413	413	0	985	985
General meetings	0	0		0	500		-500
Holiday party	500	500		-500	500		-500
Misc (Pins, T-shirts, caps, stickers)	0	0		0	0		0
New Years party	500	500		-500	500		-500
Other activities	200	200		-200	200		-200
September picnic	0	0		0	0		0
Ski lift tickets	-1,611	18,000	16,102	-1,898	18,000	19,611	1,611
Snow ball	-180	0		0	0	180	180
Spring fling	0	0	1,625	1,625	0	0	0
TOTAL ACTIVITIES EXPENSES	-1,576	19,200	18,140	-1,060	19,700	20,776	1,076
OVERALL ACTIVITIES PROFIT & LOSS	614	0	-205	-205	-500	-614	-114