



RIVER HILLS SKI CLUB

Lodge • Killington, Vermont

	Variance to LY Actual	2014-2015 BUDGET	6/1/2014 THRU YTD ACTUAL	Variance	6/1/2013 THRU 5/31/2014 BUDGET	YTD ACTUAL	Variance
OPERATING INCOME							
INTEREST INCOME	1	5			1	4	3
Lodge Revenue:							
Bin Rental	40	700			500	660	160
Lodge Room Revenue	478	40,000			38,360	39,522	1,162
Penalties & Fines	25	150			150	125	(25)
Vouchers	800	5,000			5,000	4,200	(800)
TOTAL LODGE REVENUE	1,343	45,850			44,010	44,507	497
CAPITAL IMPROVEMENT FUND (CIF)	440	4,950			4,950	4,510	(440)
DISCRETIONARY MAINTENANCE FUND (DMF)	620	3,900			3,240	3,280	40
Member Initiation Fees	1,600	3,000			3,000	1,400	(1,600)
Membership Dues	1,192	15,000			15,000	13,808	(1,192)
TOTAL DUES & INITIATION CIF DMF	3,852	26,850			26,190	22,998	(2,792)
TOTAL OPERATING INCOME	5,196	72,705			70,201	67,509	(2,292)
TOTAL INCOME (including Activities)	5,293	91,905			91,151	86,612	(4,139)
OPERATING EXPENSES							
ADMINISTRATION EXPENSES:							
Board Meetings	47	300			100	253	153
CSC	41	300			100	259	159
Food Purchases Deposit	0	0			0	0	0
Handbook & Roster	0	0			0	0	0
E&O Insurance	25	1,850			1,800	1,825	25
Miscellaneous	174	500			500	326	(174)
Returned Checks	(117)	0			0	117	117
Skizette / Website	491	1,000			1,500	509	(991)
Supplies	59	100			100	41	(59)
TOTAL ADMINISTRATION EXPENSES	720	4,050			4,100	3,330	(770)
CAPITAL EXPENSE	2,500	2,500			2,500	0	(2,500)
DMF EXPENSES:							
Maintenance	142	2,400			2,400	2,258	(142)
Work Weekend Food	35	700			600	665	65
Work Weekend Projects	30	800			600	770	170
TOTAL DMF EXPENSE	207	3,900			3,600	3,693	93
LODGE USAGE EXPENSES							
LODGE FOOD:							
Chef	620	4,000			5,000	3,380	(1,620)
Dishwasher	10	3,600			3,000	3,590	590
Food purchases	526	6,500			7,500	5,974	(1,526)
TOTAL LODGE FOOD	1,156	14,100			15,500	12,944	(2,556)
LODGE SERVICES:							
Cleaning	245	6,000			4,800	5,755	955
Plow & sand	190	1,900			1,900	1,710	(190)
Shopping	(300)	1,500			1,320	1,800	480
Trash	152	700			700	548	(152)
TOTAL LODGE SERVICES	287	10,100			8,720	9,813	1,093
LODGE SUPPLIES:							
Fire Wood	125	800			900	675	(225)
Food Staples	141	1,300			1,800	1,159	(641)
Lodge furnishings	183	250			250	67	(183)
Supplies & misc	95	1,000			1,000	905	(95)
TOTAL LODGE SUPPLIES	545	3,350			3,950	2,805	(1,145)
LODGE UTILITIES:							
Cooking gas	316	1,000			1,300	685	(616)
Electricity	229	2,500			2,250	2,271	21
Fuel	77	7,300			6,000	7,223	1,223
Telephone & Internet	174	1,600			1,600	1,426	(174)
TOTAL LODGE UTILITIES	795	12,400			11,150	11,605	455
TOTAL LODGE USAGE EXPENSES	2,782	39,950			39,320	37,168	(2,152)
LODGE FIXED EXPENSES:							
Alarm Service	194	800			800	606	(194)
Insurance	73	5,100			4,620	5,027	407
Mowing & Tree service	(305)	1,500			1,200	1,805	605
Pest Control	75	800			450	725	275
Real Estate Taxes	(41)	10,000			9,628	10,041	413
TOTAL LODGE FIXED EXPENSES	(4)	18,200			16,698	18,204	1,506
TOTAL OPERATING EXPENSE	6,206	68,600			66,218	62,394	(3,824)
TOTAL EXPENSE (including Activities)	6,957	88,300			87,118	81,343	(5,775)
OVERALL PROFIT & LOSS	(1,664)	3,605			4,033	5,269	1,636
ACTIVITIES							
ACTIVITIES REVENUE:							
Club races	0	0			200		(200)
General meetings	0	0			200		(200)
Holiday party	(75)	500			500	575	75
Misc (Pins, T-shirts, caps, stickers)	0	0			100		(100)
New Years party	500	500			500		(500)
Other activities / Gen Mtg 50:50 / Raffles	200	200			200		(200)
September picnic	0	0			0		0
Ski lift tickets	697	18,000			18,000	17,303	(697)
Snow ball	(20)	0			0	20	20
Spring Fling	(1,205)	0			1,250	1,205	(45)
TOTAL ACTIVITIES REVENUE	97	19,200			20,950	19,103	(1,847)
ACTIVITIES EXPENSES:							
Club races	0	0			200		(200)
General meetings	500	500			200		(200)
Holiday party	(75)	500			500	575	75
Misc (Pins, T-shirts, caps, stickers)	0	0			100		(100)
New Years party	500	500			500		(500)
Other activities	200	200			0		0
September picnic	0	0			150		(150)
Ski lift tickets	679	18,000			18,000	17,321	(679)
Snow ball	(360)	0			0	360	360
Spring fling	(693)	0			1,250	693	(557)
TOTAL ACTIVITIES EXPENSES	751	19,700			20,900	18,949	(1,951)
OVERALL ACTIVITIES PROFIT & LOSS	(654)	(500)			50	154	104